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Author	Addi, Abdelhamid(Nakano, Masaru) 中野, 冠		
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Analysis of the Attractiveness of Middle East and North Africa (MENA) Countries to Host Japanese Investments

Abdelhamid Addi

(Student ID Number: 81034519)

Supervisor Prof. Masaru Nakano

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Graduate School of System Design and Management, Keio University

Major in System Design and Management

SUMMARY OF MASTER'S DISSERTATION

Student	81034519		
Identification Number		Name	Abdelhamid Addi

Title: Analysis of the Attractiveness of Middle East and North Africa (MENA) Countries to Host Japanese Investments.

Abstract

This paper contributes to the analysis of the attractiveness to host foreign direct investments (FDIs) by comparing Middle-East and North-African (MENA) countries based on a set of criteria. It also assesses the region-level analysis as an important step to consider before focusing in one country's characteristics. The adopted criteria are used to develop an index that takes into consideration previous researches on the determinants of FDI. The major sets of determinants adopted to form the index represent economic environment, political and legal environment, business efficiency, and infrastructure. Therefore, a qualitative analysis using interviews with Japanese firms aimed to detect the country selection decision-making process and their specific requirements. Then, the quantitative analysis consisted in building the index, normalizing the data, and ranking the countries to show their attractiveness. The results highlight that Gulf countries are more attractive to host FDI, but when the purpose of the investments is to seek efficiency, another set of countries offers better choice (Egypt, Jordan, Morocco, Tunisia, and Turkey). MENA countries, compared to South American countries, show their good level of competitiveness to attract FDIs. These analyses provide support for policy-makers to improve their country's attractiveness to host inward flows of Japanese Direct Investments.

Key Word(5 words) : Japanese direct investments; Middle-East and North-African; determinants of FDI; country attractiveness; index;