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## Pareto Optimum and Competitive Equilibrium

by Masao Fukuoka

This is a sequel of the three preceding papers on Consumer, Producer, and the Existence of a Competitive Equilibrium, which appeared respectively in the 1968 volume of *Keizai-gaku Nenpo*, the September 1969 issue of *Mita Journal of Economics*, and the 1970 volume of *Keizai-gaku Nenpo*. These papers are primarily intended as parts of my coming book on General Equilibrium Theory, and their aim is not so much to present the author's novel contributions as to give a systematic and comprehensive restatement of the present state of the subjects. This paper treats in a standard way the proof of the Basic Theorems of Welfare Economics, which assert, under certain conditions, that every competitive equilibrium is a Pareto optimum, and that with every Pareto optimum is associated a set of nonnegative prices by the use of which a competitive equilibrium is attained. The assumptions are weakened in several respects, and especially in the proof of the first theorem, the introduction of the local insatiability enables it to do without the convexity of the consumption set as well as the production set.

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## Paris Commune and its Historical Significance in Our Days

—In Memory of the Anniversary of Paris Commune—

by Kanae Iida

It is before long since the significance of Paris Commune has been stressed. And now, this epochmaking and revolutionary uprising has given a great meaning upon our lives towards the end of this century. What meaning has Paris Commune to us? What was appealed to us by Commune was how can we understand? Citizens, workers and commercial and industrial classes of Paris except the great bourgeois was involved into the great enthusiasm of revolution that the world had never seen. It was far beyond the scope of local autonomy, however it was the capital of France, that established people's democratic government on the tradition of 1879. French Revolution

The writer tries to approach the crux of the problem from the following points of view, that is, first, the upheaval of Paris Commune, its causes and process, secondly, its position in the history of international and working class and socialist movement, thirdly, in connection with the second problem, the thoughtful and theoretical co-relation between Marxism and Paris Commune, fourthly, the influence of Paris Commune upon the formation of Marxism, and lastly, its significance on the contemporary days.

The contents of this essay are following.

- 1) Introduction
- 2) The Historical Background of Paris Commune.
- 3) The Essence of Paris Commune
- 4) The Historical Significance of Paris Commune