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Economic Survey Team to Australia and New Zealand:

ITINERARY

July 23~August 18, 1967

(Sunday) July 23. Departure from Haneda Airport.

(Monday) July 24. Arrive at Sydney early in the morning. Confirmation of schedule in Sydney to be made at the Japanese Consulate.

(Tuesday) July 25. Visit with the Reserve Bank of Australia to interview the governor and other staff members on general situation of the country's economy. Visit to MECAR Research Co., for general information about the state of marketing and labor force distribution in Australia. Another visit to New South Wales University to discuss economic problems with Prof. Layton and other teaching staff members.

(Wednesday) July 26. In the morning go to Collin Trading Co., a large-share trader between Japan and Australia, to exchange opinions on the problems and future prospect of trade between the two countries. Next, attend a discussion meeting held at the Sydney Chamber of Commerce. In the evening attend a cocktail party sponsored by the Bank of New South Wales, where each member will be given valuable information from numerous businessmen present.

(Thursday) July 27. Visit the Zip Co. to inspect actual marketing activities and work conditions of employees. In the afternoon go to the Department of Economics of Sydney University and hold discussion with dean and about ten other staff members. In the evening attend dinner party of the Commonwealth Banking Corporation, after which questions and answers will be exchanged on the economies of Australia and Japan.

(Friday) July 28. Visit the National Bank of Australia and the Australian Association of Advertising Agencies to get information on the positions of banking and marketing.

(Sunday) July 30. Left Sydney for Canberra. Receive investigation schedule from Mr. Harada of the Japanese Embassy.

(Monday) July 31. Visit Australian National University for friendly talk with about ten staff members of School of Pacific Studies and School of Oriental Studies. After lunch inspect sheep station, accompanied by Dr. Drythdale.

(Tuesday) August 1. In the morning call at the Department of Trade and Industry. After an exposition of Australian economic growth, trade structure and customs affairs by Mr. Stuart, First Assistant Secretary, international Trade Relations Division, discussions held in which candid questions will be presented. Materials will be shown to us by slide film. After noon go to the Immigration Department to inquire about the relation of immigration policy to industrialization.

(Wednesday) August 2. Visit the Department of Finance to hear about the mechanism of Australian economy, specifically on public finance, from Mr. Cole, head of Domestic Research Section, and others.

(Thursday) August 3. Again visit the Department of Finance to talk with Mr. Whitelaw, Assistant Secretary, International Finance Section, on the problems of Australia's international finance.

(Friday) August 4. Visit the Department of Primary Industry and hear detailed explanation on the distribution mechanism of farm products from Mr. Oakley, First Secretary of Agriculture Products and other section-heads responsible for wool, wheat and meat.

(Saturday) August 5. Leave Canberra for Melbourne. To be formed of the schedule in Melbourne by Mr. Dan of the Labour Department who will meet us at the airport.

(Monday) August 7. Members, in three groups, visit the Labour Department, the Western District Cooperative Society and the National Bank of Australasia, to collect relevant materials.

(Tuesday) August 8. Divide into two groups, one attending the meeting of Australia Marketing Association held by the Hemingway Robertson Institute and the Faculty of Business and Economics of Melbourne University, where Sekiguchi and Murata report on the state of management education and managerial marketing in Japan. The other group, accompanied by Mr. Takashi Kotono, lecturer of Melbourne University (now Assistant-Professor of Economics Faculty of Keio University) will go to the Faculty of Business Economics of Melbourne University and talk mainly on the contrast between Australian and Japanese economies. At noon invited to a luncheon given by Vice-Secretary of Labour Department, and a discussion on the state in Japan of labor migration. In the afternoon, again in two groups, one will call on the Australia and New Zealand Bank Ltd., and the other will inspect Smith Mitchell Mold plant.

(Wednesday) August 9. Visit the National Employers' Policy Committee to inquire about the system of wage settlement, etc. At noon attend luncheon given by Pro. Isaac at Monash University. Thereafter some members will inspect a plant of Carlton & United Beer.

(Thursday) August 10. Fly from Melbourne, via Sydney, to Wellington, New Zealand. Investigation schedules, for each member, prepared by the Home Affairs Department.

(Friday) August 11. Since only one day scheduled for inspection in Wellington, every member must visit two places in the morning and again in the afternoon, total four places. Major visitations as follows: Department of Industry and Commerce, Department of Finance, Economic Research Institute, Unilever New Zealand Ltd., State Advances Corporation, Development Finance Corporation, Department of Education, National Safety Association of New Zealand, Institute of Management, and Wellington (Victoria) University.

(Saturday) August 12. Move from Wellington to Rotorua.

(Sunday) August 13. After inspecting an earth-heat electric power plant at Wairakei, fly to Auckland.

(Monday) August 14. Following schedules prepared by the Auckland District Office of Trade and Industry Department, each member will take a separate course. Main places to visit as follow: Auckland Chamber of Commerce, Auckland Branch of Reserve Bank of New Zealand, The Bank of New Zealand Ltd., Auckland Marketing Society (Leader Suzuki lectured on "Economic Growth in Japan"), and Ord-Dryden Marketing Co.

(Tuesday) August 15. In the morning go to Auckland Harbour Bridge and the Auckland Harbour Authority to investigate investment in transportation. In the afternoon visit the Management Research Institute. With this, our investigation work is completed.

(Friday) August 18. Arrive at Haneda.

In performing the above-outlined study we were received with warmth and assistance by the concerned people of Australia and New Zealand as well as the Japanese Embassies and Consulates and many Japanese residents in both countries. In concluding this report again we wish to express sincere thanks to them.

Two newspaper articles are attached on the last page as an illustration of the response to our team in the two countries.

Japanese university team on economic survey

An economic research mission from a leading Japanese university will arrive in Australia at the end of this month for an on-the-spot investigation of Australian economic patterns.

The mission, due to arrive in Sydney on July 24, is being sent by Tokyo's Keio University, one of Japan's most highly regarded universities. It will include three professors and three associate professors.

During their stay they will visit Sydney, Melbourne, and Canberra. They hope to meet senior officials of the Reserve Bank and government departments as well as Australian academics working in the economic field.

Among the subjects they hope to discuss are the Australian attitude to international monetary liquidity, the effectiveness of financial measures in curbing price rises and the relationship of the Reserve Bank to the money market.

After their visit to Australia, the group will fly to New Zealand.

The group is composed of Ryoichi Suzuki (leader), Professor of General and Theoretical Economics; Z. Ohtagaki, Professor of Industrial Psychology; M. Sakaguchi, Professor of Scientific Management; S. Suzuki, Associate Professor of English Literature; S. Mizuta, Associate Professor of Commercial Economics; and S. Tamura, Associate Professor of Financial Economics.

The visit reflects the rising interest in Australia in both Japanese academic and commercial circles.

Bankers, mining companies, atomic fuel experts and academics have all been represented on a succession of investigation missions sent by Japan to Australia in the past year.

Source: Australian Financial Review, June 7, 1967

TWIN MISSIONS ARRIVE

A six-man Japanese survey team and three Japanese trade officials arrived in Wellington yesterday.

Members of the survey team, all university professors, will hold a week-long survey of the economics of New Zealand industry.

The three trade officials will arrange their country's exhibit at the International Trade Fair in Wellington.

The spokesman for the survey party, Professor S. Suzuki, said his mission was strictly an academic exercise. It did not represent his Government or any private enterprise, but it hoped that it might encourage further trade relations.

Members of the mission, all on the professorial staff of the 110-year-old Keio University in Tokyo, spent two weeks in Australia before flying to New Zealand.

They are making the survey to mark the 10th anniversary of the university's faculty of business administration.

The three trade officials, Mr. A. Koyama, Mr. Yuki Akagi and Mr. Sumio Tanaka, are representatives of the Japan External Trade Organisation.

The 76,000 sq. ft. Japanese pavilion in Wellington will cover all aspects of Japanese trade.

The exhibition will be the biggest one Japan has ever held at a New Zealand trade fair.

Twenty-eight companies will take part in the display.

It will feature motor-cars, machine tools, electrical appliances, textiles, construction machinery and optical equipment.

Source: The Dominion, August 11, 1967